

**THE OLYMPIC TOWER CONDOMINIUM
RELEASE AND WAIVER – BICYCLE STORAGE ROOM**

**DO NOT USE THE BICYCLE STORAGE ROOM UNLESS AND UNTIL YOU HAVE
AGREED TO THE FOLLOWING RELEASE & WAIVER
AND
RETURNED A SIGNED COPY TO THE CONCIERGE**

1. The Bicycle Storage Room, located on the C3 Level of the building, means the space; all conditions and each piece of equipment located therein (collectively, the "Bicycle Storage Room"). I understand that neither the Olympic Tower Condominium, its employees, nor its managing agent (collectively, the "Association") will provide supervision of the Bicycle Storage Room or protection of the bicycles stored therein. I understand that the Association makes no warranty as to the condition of the Bicycle Storage Room.
2. I agree that use of the Bicycle Storage Room is limited to only residents of the Olympic Tower Condominium.
3. I agree to assume all risk and to be responsible for any personal injury and damage that may occur to my person or bicycle or the person or bicycles of others by reason of my use of the Bicycle Storage Room. I further agree that I will not make any claim against the Association for any injury or damage resulting from my use of the Bicycle Storage Room or any loss, theft or damage of any article of property. I acknowledge and agree that the Association is not responsible for and is hereby released, discharged and I agree to hold harmless the Association from all claims, losses, damages, liabilities, demands or expenses (including legal fees and costs) of any kind incurred by me arising out of my use of the Bicycle Storage Room.
4. I will ensure that I, and anyone I admit, will abide by the Bicycle Storage Room Rules (any amendments thereof) and any management directives as they relate to the operation of the Bicycle Storage Room.
5. Use of the Bicycle Storage Room is considered a "non-essential" service for purposes of House Rule 34.

BY USING THE BICYCLE STORAGE ROOM YOU AGREE TO THE TERMS OF THIS RELEASE AND WAIVER, AND THE BICYCLE STORAGE ROOM RULES, WHETHER OR NOT YOU HAVE SIGNED A COPY OF EITHER DOCUMENT. IF THERE IS ANYTHING IN EITHER DOCUMENT THAT YOU DO NOT ACCEPT, YOU MAY NOT USE THE BICYCLE STORAGE ROOM.

**BOARD OF MANAGERS
The Olympic Tower Condominium**

AGREED TO THIS _____ DAY OF _____ Unit # _____

Signature of Resident

Signature of Resident

Print Name

Print Name

Bicycle Make and Color: _____

Bicycle Make and Color: _____

FOR OFFICE USE ONLY: Space #: _____ Space #: _____

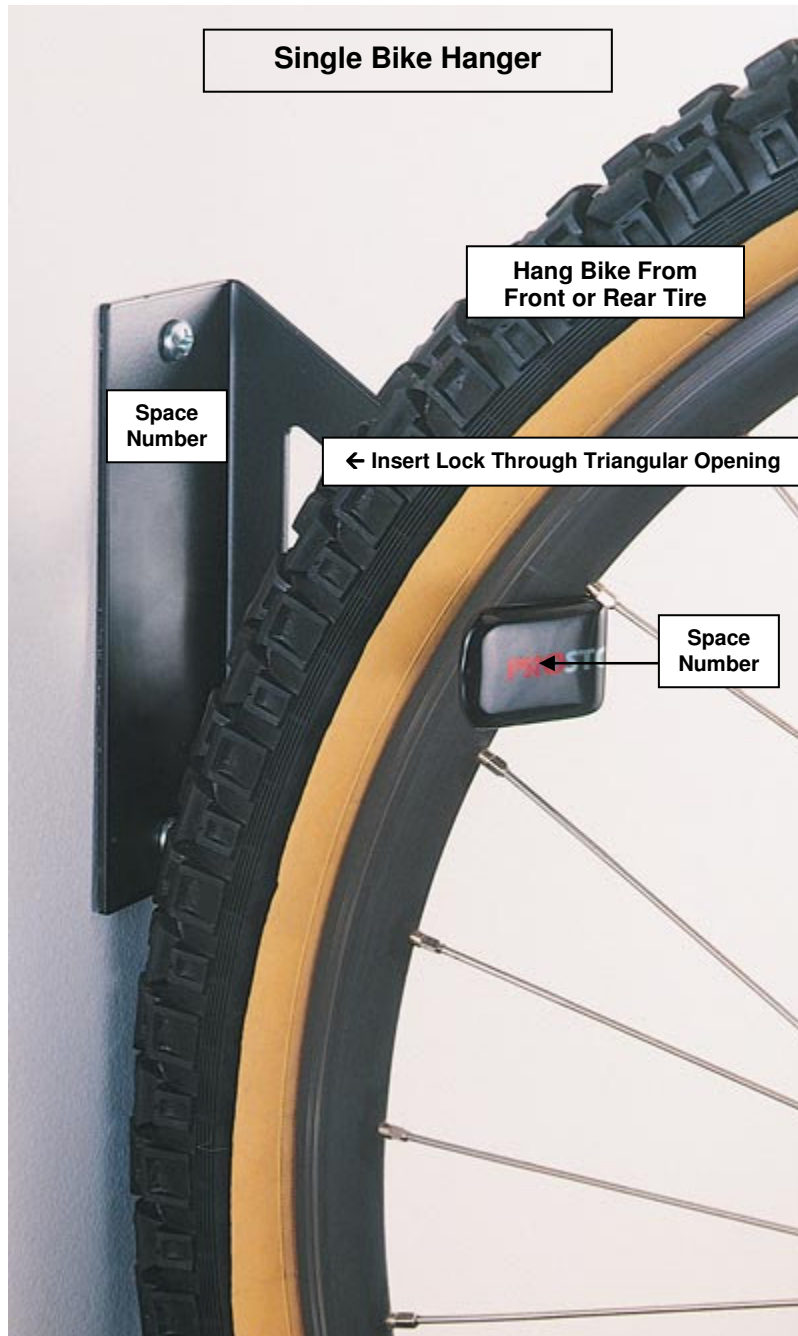
THE OLYMPIC TOWER CONDOMINIUM BICYCLE STORAGE ROOM RULES

The Bicycle Storage Room, as defined in the Waiver & Release, is for the exclusive use of residents of the Olympic Tower Condominium (the "Condominium"). The term "Association" is defined in the Waiver & Release.

1. Use of the Bicycle Storage Room is limited to only residents of the Condominium who maintain a bicycle at the Condominium.
2. Prior to first use of the Bicycle Storage Room resident must register their bicycle with management. Each resident will be provided with a bicycle registration number that will correspond to a space number. Residents must store their registered bicycle in their assigned space.
3. Assigned bicycle spaces are not transferable.
4. Bicycles must be locked to the rack provided.
5. Use of the Bicycle Storage Room is restricted to the storage of bicycle only. No other personal property is to be stored therein.
6. The Bicycle Storage Room will be accessible from **5:00 a.m.** until **11:00 p.m.** every day. All residents must access the Bicycle Storage Room via the Service Elevator and must be accompanied by a Condominium staff member. Residents must abide by ingress/egress protocols from and into the building that the Condominium may, from time to time establish, as directed by the staff members.
7. Please immediately report any damage to the racks to the Concierge or On Site Management office.
8. The Association reserves the right to suspend or terminate the resident's privileges, at any time, due to: a violation of these Rules by the resident; negligent or willful damage to the Bicycle Storage Room or to a bicycle of another resident.
9. Any costs incurred as a result of damages to the Bicycle Storage Room by any resident shall be the responsibility of the resident and shall be due immediately.
10. The Bicycle Storage Room has storage has a limited number of spaces, which from time to time may be changed by management (the "Storage Capacity"). Except as provided below, each condominium residential unit is limited to the storage of one bicycle (combined residential units are for this purpose defined as a single residential unit). In the event, the number of residents applying for storage space exceeds the Storage Capacity, space assignment will be by lottery. Exceptions: A) There are several tandem spaces which accommodate two bicycles. A resident with two bicycles may apply for such space. Assignment will be by lottery. B) If the number of residents applying for storage space is less than the Storage Capacity, a resident will be permitted to register more than one bicycle. Assignment will be by lottery. However, in the event an *additional* resident applies for a storage space at a later date, any resident who has more than one space may be required to relinquish the additional spaces. Selection will be made by lottery.
11. Residents who cease to use their bicycle are requested to relinquish the space on a timely basis.

These rules have been established for your safety and for the safety of your fellow residents.
Please Enjoy Using Our Bicycle Storage Room

Give This Sheet, Or Double Bike Rack Sheet
To Resident



Contact the Management Office (212.751.7666)
When You Are Ready For Your Initial Space Assignment.

Spaces **CANNOT** be assigned without a bike lock.

Please bring your lock with you for initial space assignment
and keep bike locked when stored in the Bicycle Storage Room.

Give This Sheet, Or Single Bike Hanger Sheet
To Resident



Contact the Management Office (212.751.7666)
When You Are Ready For Your Initial Space Assignment.

Spaces **CANNOT** be assigned without a bike lock.

Please bring your lock with you for initial space assignment
and keep bike locked when stored in the Bicycle Storage Room.