THE OLYMPIC TOWER TIMES

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Olympic Tower Condominium 641 Fifth Avenue New York, New York 10022 www.TheOlympicTower.com Dear Fellow Owners and Residents,

I hope everyone has made it through our rather mild winter by New York standards, notwithstanding one 26 inch January snowfall.

As we approach Spring it is a good opportunity to let all our owners and residents know about progress on a number of fronts. This edition of The Olympic Tower News highlights several developments.

On the old news front, I am pleased to say that our transformer project was completed in the fall, on time and on budget. Thanks go to the staff, who made the required shut-offs of electricity as painless as possible, and thanks to our residents for understanding the requirements and bearing the inconvenience.

On the new news front, we have totally redesigned the Olympic Tower website. While it still provides the functional information needed by our owners, residents, contractors and others, it is now focused on conveying the image and spirit of owning a property in one of the premier residential towers in New York City.

My thanks in particular go to Jacklyn Auerbach, who took this project under her wing and brought it to conclusion. And special thanks to Valeria McCullough, a longtime resident who worked many, many hours on both sides of the Atlantic, providing artistic and design guidance throughout the project.

As always your comments and suggestions are valued and you can reach the staff at the numbers on the left, and email the entire Board of Managers at:

BoardofManagers@theolympictower.com.

Sincerely,

Joe Bauman

President

Mark Your Calendars...

The annual meeting of unit owners is scheduled for Monday, May 16, 2016 at 6pm at the 3 West Club (a.k.a. the Women's National Republican Club), conveniently located just across Fifth Avenue at 3 West 51st Street. We hope to see you there for a nice evening out with your neighbors!

An Entirely New Olympic Tower Website... Same Address, Different Experience

After many months of diligently working with our website designer, Squat NY and architectural photographer Peter Dressel, we are happy to introduce to you our new and improved building website. The website features over 50 photos, (over 2,000 were taken!) which portrays the beauty, the services, and the location of Olympic Tower. While the website has been completely revamped, all the useful information you have come to expect as a resource still remains. Please take the time to scroll through the new site and enjoy!

www.theolympictower.com

Completed Electrical Transformer Project...

We are happy to report that all the electrical shutdowns are now behind us and in exchange we have two state of the art electrical transformers, which will serve most useful in the event of power loss.



Above: Original Transformer. Below: Newly Installed Transformer

Staff News...

Our staff is crucial to the operation of our building and a big part of why our building is one of the top condominiums in NYC. Izzy Gjenasaj recently celebrated 25 years of dedicated service to The Olympic Tower and its residents. Shahabaz Dave just celebrated 35 years, making him the longest standing employee of the building. Please join us in extending congratulations to them.

Many thanks to the residents who voiced their opinions on the staff name tags - you spoke and we listened. The new staff name tags are now a bolder font on a matte finish, making the names more legible.

Spring Cleaning...





With the snow finally behind us (fingers crossed), and Spring finally upon us, what better way to welcome the new season than a thorough Spring cleaning? While we work to tidy up our building spaces, we wanted to extend the invitation to you as well.

If there are any items that you would like to discard, we will be happy to assist in removing them from your apartment. Please contact Paul Hickey, Head Package Room attendant for assistance at 212-486-9400x3, House Phone 400, or packageroom@theolympictower.com.

Fire and Life Safety...



Fire and life safety are always at the top of our priority list and ensuring that we are ready for any emergency that may arise is of utmost importance.

We are currently testing the fire alarm on a monthly basis and speakers and strobes semi-annually. We also believe it is vital to have a good working relationship with our local fire houses and their knowing the building in the event of an emergency is key.

On February 20th, we held a Fire Department of New York (FDNY) familiarization drill which included 35 firefighters from three local engine companies and two local ladder companies.

The purpose of this drill was to perform a complete tour of our building (residential and commercial) including lobbies, corridors, basements, stairwells, mechanical spaces, and fire alarm panels in order to familiarize them with our building's unique features.

We are also happy to report that 15 of our dedicated staff members were recently CPR (cardiopulmonary resuscitation) certified and were successfully trained on using an AED (automated external defibrillator) in the event of an emergency. The AED is maintained behind the Concierge desk and while we hope that we never have to use it, at least one person from every department and shift has been trained on its use.



New Gym Equipment...

We are happy to report that we have acquired and will soon be receiving a new state of the art multipurpose upper body trainer for our rec room on 22. The design is sleek and will be positioned in such a way that still leaves space for the yoga/gym mats. We hope that everyone will get good use out of it, as we think it will be a great addition!



Heating and Air Conditioning (HVAC) Units In Your Apartment...



Above, a newly installed HVAC unit

We are pleased to report that over 70% of the original heating and air conditioning units in the apartments have been replaced. The new units are more efficient than the older ones thus saving the building money on steam, electricity and maintenance costs. The new units also have leak protection features that protect the unit owner and his/her neighbors below from pan overflows.

For those owners still needing to replace the original units, we encourage you do so using a company of your choice so long as the contractor follows the specifications for the replacement, which can be found on our website, under the "Building Information" page.

The management office has also secured committed pricing for replacement and installation of new units from two general contractors. The current pricing, which includes a discount based on the number of units replaced, is guaranteed through December 31, 2016. For more information on this program, please contact the Management Office.

Notary Public Services Available To Residents...

Jacklyn Auerbach, Assistant to the General Manager, is a Notary Public. If you need a document notarized, please call Jacklyn at 212.486.9400x1 (House Phone 300) or stop down to the management office on C1 Level.